

ACU/HSCU has student loan options available with and without co-signers, both with competitive rates. All applications must be completed online. Below is a check-list of information you will need on hand to complete the loan and a description of the loan application process from start to finish. Please contact the credit union at (563) 585-3737 or (800) 928-4328 if you have any questions.

**NOTICE:** Watch for e-mails – you will need to respond or loan process **WILL** stop.

### **Information Needed**

Before you get started with the student loan application, be sure to have the following information on hand:

1. FAFSA information, if applicable
2. Social security number for both student and co-signer
3. Income for both student and co-signer from previous tax year (i.e. 2010/2011 school year, use 2009 income)

### **Loan Application Process**

Below is the student loan application process. Please be sure to follow all steps to assure loan process is complete.

1. Student accesses online application through Alliant Credit Union's website ([www.alliantcu.com/studentloan](http://www.alliantcu.com/studentloan)) or Health Services Credit Union's website ([www.hscudbq.com/studentloan](http://www.hscudbq.com/studentloan)).
2. Student creates an online account and fills out the online application.
3. Student must e-sign application **OR** print, sign and mail the application to ISL.
4. Co-Signer goes to application on-line (using the application ID given to the student) and completes the cosigner information.
5. Co-Signer must e-sign application or print, sign and mail the application.
6. Co-Signer must supply underwriting information to Iowa Student Loan (ISL) by fax or mail (W2, Tax Schedules, 1040, pay stubs, benefit statement, etc.).
7. ISL will e-mail\* application disclosure to student.
8. Underwriting decision is made at ISL.
9. Record is sent to school for Loan Certification.
10. School certifies loan amount, and transmits certification back to ISL.
11. ISL will e-mail\* disclosure to student, and student **MUST** respond or process stops until he/she replies.
12. Loan approval letter sent to borrower and co-signer(s) (Or loan denial is sent, if any of the above causes denial).
13. Funds are delivered directly to the school.

**\* E-Mails are used for all communication unless the student calls ISL and requests that all communication be sent by regular mail.**